

Open Letter from the Board of Directors of Lundin Energy

Dear Shareholders,

We write to update you about the publication of an independent expert report that has been commissioned by the Board of Directors in relation to the Swedish Prosecution Authority's ongoing preliminary investigation into the Company's activities in southern Sudan from 1997 to 2003.

As you will be well aware by now, the Company has serious and longstanding concerns about the accuracy and reliability of the information on which the Swedish Prosecution Authority is acting in this case, as well as about the fairness and integrity of the wider investigation process itself. These concerns have been set out in detail on the "[Lundin: Sudan Legal Case](#)" website maintained by the Company to provide publicly available information about the investigation.

Given those concerns, the Board of Directors of Lundin Energy commissioned the Chambers of 9 Bedford Row, led by Steven Kay QC, and RPC Solicitors, independent international lawyers with specialist expertise in international criminal prosecutions, human rights, corporate conduct, and the Rule of Law, to prepare a review and assessment of public source materials relating to the investigation and on which the Swedish Prosecution Authority seems to be relying.

The report, entitled "A Report on The Lundin Case" ("the Report"), was published today and its findings support the Company's longstanding concerns. You can download a copy of the Report and read more about its content [here](#).

Steven Kay QC is an experienced Queen's Counsel from the UK who specialises in international criminal law and human rights cases. He has been involved in landmark cases that have established modern international criminal law. RPC is likewise a respected international law firm.

While the Report has been commissioned by the Board of Directors, the content, analysis and conclusions contained in the Report are the authors' own independently reached findings.

We hope you find the Report helpful in supporting our consistently held position that there are no grounds for any allegations of wrongdoing against the Company or its representatives.

Sincerely,

Board of Directors of Lundin Energy AB (publ)

More information regarding the Swedish Prosecutor's ongoing investigation into the Company's historic operations in Sudan and any related proceedings can be found on our dedicated "[Lundin: Sudan Legal Case](#)" website.