

Annual General Meeting
Örron Energy AB

14 March 2023

Proposal

A shareholder proposes to make a provision of MSEK 1,394.8 for the Swedish Prosecution Authority's claim against the company.

Explanation

On 11 November 2021, the Swedish Prosecution Authority charged the Company's former Chairman of the Board Ian H. Lundin and former CEO and Director Alex Schneider with aiding and abetting international atrocity crimes. The charges include claims against the Company for a corporate fine of MSEK 3.0 and forfeiture of economic benefits of MSEK 1,391.8. The trial at the Stockholm District Court is planned to start on 5 September 2023 and may take two years in first instance. The Company maintains that there are no grounds for allegations of wrongdoing by the two suspects, but fails to present verifiable facts or credible arguments to support this assertion. As inability to provide for the Prosecutor's claim could jeopardize the solvency of the company, it is advisable to be prepared for each of the two possible outcomes of the trial.

Egbert Wesselink
PAX



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Proposal

A shareholder proposes that the company discloses in detail all current and projected direct and indirect costs and material risks connected with the legal defence of its former Chairman Ian Lundin and its former CEO and Director Alex Schneider, and the company itself.

Explanation

For the second half of 2022, the Company made a provision of 8 million USD for legal defence costs. The trial is planned to start on 5 September 2023 and will take approximately 2 years in first instance. The Company will be maintaining three different legal defence teams during the trial period or longer. The associated expenses are disproportionate to the Company's size, burdening its prospects. Detailed disclosure of all current and budgeted costs and the material risks that are connected with the trial will enable shareholders to assess the underlying value of the Company.

Egbert Wesselink
PAX